



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR SEPARATE FINANCIAL STATEMENTS

The Management of PLANTERS PRODUCTS, INC. (the "Company") is responsible for the preparation and fair presentation of the separate financial statements, including schedules attached therein, for the years ended April 30, 2022 and 2021, in accordance with the Philippine Financial Reporting Standards, and for such internal control as Management determines is necessary to enable the preparation of separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the separate financial statements, Management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the separate financial statements, including schedules attached therein, and submits the same to the stockholders.

R.S. BERNALDO & ASSOCIATES, the independent auditor appointed by the stockholders for the years ended April 30, 2022 and 2021, respectively, have audited the separate financial statements of the Company in accordance with Philippine Standards on Auditing, and in their reports to the stockholders, have expressed their opinion on the fairness of presentation upon completion of such audits.

[Signature]
RANILO M. MADERAZO
President/CEO

[Signature]
JOSE ROBEL G. CANTIMBUHAN
Treasurer

Signed this 21st day of July 2022

SUBSCRIBED AND SWORN to before me this AUG 12 2022 day of 2022 affiants exhibiting to me their respective Driver's License ID, as follows:

Table with 4 columns: Name, License No., Date of Expiry, Place of Issue. Rows for RANILO M. MADERAZO and JOSE ROBEL G. CANTIMBUHAN.

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